

SURYALAKSHMI COTTON MILLS LTD

November 7, 2015.

(AN IS/ISO 9001 : 2008 & ISO 14001 : 2004 CERTIFIED COMPANY)

To,

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Dear Sir,

Ref.: **SURYALAXMI**

Reg.: **Unaudited financial results and Limited Review Report
for the quarter ended 30/09/2015.**

As per Clause 41 of the Listing Agreement, we are herewith enclosing a copy of the Unaudited Financial Results for the quarter ended 30/09/2015, which were taken on record by the Board of Directors at their meeting held on 07/11/2015.

We are also enclosing herewith a copy of the Limited Review Report for the quarter ended 30/09/2015.

This is for your information and records.

Thanking you,

Yours faithfully,
for **SURYALAKSHMI COTTON MILLS LIMITED**


E.V.S.V.SARMA
COMPANY SECRETARY



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office : Surya Towers, 6th Floor, 105 Sardar Patel Road, Secunderabad - 500 003. A.P. INDIA

CIN Number : L17120AP1962PLC000923

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SURYALAKSHMI COTTON MILLS LIMITED

Registered Office : Surya towers ,6th Floor,105 S.P Road, Secunderabad -500 003

email : slcmltd@suryalakshmi.com; website : www.suryalakshmi.com; CIN - L17120AP1962PLC00

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30.09.2015

PART I

Rs. in lakhs

Sl No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to Date figures for Current period ended	Year to Date figures for the Previous Year ended	Previous Year ended
		30-09-2015	30-06-2015	30.09.2014	30-09-2015	30-09-2014	31-03-2015
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations :						
(a)	Net Sales/Income from Operations (Net of excise duty)	17759.05	18453.73	18354.08	36212.78	36335.29	70500.91
(b)	Other Operating Income	249.34	260.61	129.05	509.95	322.17	824.69
	Total Income from operations (net)	18008.39	18714.34	18483.13	36722.73	36657.46	71325.60
2	Expenses :						
(a)	Cost of materials consumed	9639.47	10388.41	11237.29	20027.88	23121.94	39847.43
(b)	Purchases of stock-in-trade	0.00	0.00		0.00		1532.74
(c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(949.94)	(873.58)	(1329.08)	(1823.52)	(3378.77)	(761.71)
(d)	Employees benefits expense	1733.02	1585.31	1373.52	3318.33	2668.04	5492.32
(e)	Power & Fuel	1611.45	1562.16	1847.47	3173.61	3486.32	6469.41
(f)	Depreciation and amortisation expense	745.55	711.12	791.57	1456.67	1577.83	3179.59
(g)	Other Expenses	3486.17	3421.88	2918.15	6908.05	5855.88	10464.05
	Total expenses :	16265.72	16795.30	16838.92	33061.02	33331.24	66223.83
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1742.67	1919.04	1644.21	3661.71	3326.22	5101.77
4	Other Income	27.21	22.05	42.56	49.26	58.79	108.62
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1769.88	1941.09	1686.77	3710.97	3385.01	5210.39
6	Finance costs	819.96	784.25	883.69	1,604.21	1,766.80	3,367.15
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	949.92	1,156.84	803.08	2106.76	1,618.21	1,843.24
8	Exceptional Items						
	Income - Sales Tax / MVAT	-	-	-	-	-	121.72
	Workers Agreement Arrears	-	(7.80)	-	(7.80)	-	(133.79)
	Others	-	(88.82)	-	(88.82)	-	-
9	Profit from ordinary activities before Tax (7+/-8)	949.92	1060.22	803.08	2010.14	1618.21	1831.17
10	Tax Expense :						
	Provision for Income Tax	203.00	226.00	168.33	429.00	339.19	382.00
	Provision for Deferred Tax	50.00	141.00	50.00	191.00	100.00	232.36
	Total	253.00	367.00	218.33	620.00	439.19	614.36
11	Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)	696.92	693.22	584.75	1390.14	1179.02	1216.81
12	Extraordinary Items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-	-
13	Net Profit(+)/Loss (-) for the period (11-12)	696.92	693.22	584.75	1390.14	1179.02	1216.81
14	Paid-Up Equity Share Capital (Face value -Rs 10)	1667.23	1667.23	1667.23	1667.23	1667.23	1667.23
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						21948.56
16i	Earnings Per Share (before extraordinary items) (of Rs.10/- each)(not annualised):						
(a)	Basic	4.18	4.16	3.73	8.34	7.81	7.35
(b)	Diluted	4.18	4.16	3.51	8.34	7.07	7.00
16ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):						
(a)	Basic	4.18	4.16	3.73	8.34	7.81	7.35
(b)	Diluted	4.18	4.16	3.51	8.34	7.07	7.00



PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public share holding						
	- Number of Shares	7345401	7345401	7345401	7345401	7345401	7345401
	- Percentage of Share holding	44.06	44.06	44.06	44.06	44.06	44.06
2	Promotor and Promotor group shareholding						
a)	Pledged/Encumbered						
	-Number of shares	640665	640665	640665	640665	640665	640665
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.87	6.87	6.87	6.87	6.87	6.87
	-Percentage of shares (as a % of the total share capital of the company)	3.84	3.84	3.84	3.84	3.84	3.84
b)	Non-Encumbered						
	-Number of shares	8686224	8686224	8686224	8686224	8686224	8686224
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.13	93.13	93.13	93.13	93.13	93.13
	-Percentage of shares (as a % of the total share capital of the company)	52.10	52.10	52.10	52.10	52.10	52.10

Particulars		3 Months ended 30.09.2015	
B	INVESTOR COMPLIANTS		
	Pending at the beginning of the quarter	0	
	Received during the quarter	25	
	Disposed of during the quarter	25	
	Remianing unresolved at the end of the quarter	0	

NOTES:

- The above results subjected to the limited review by the Auditors, were reviewed and recommended by the Audit committee and taken on record by the Board of Directors at their meeting held on 7th November, 2015.
- The Company has commenced Commercial production of its New Spinning Unit at MIDC, Nandgaonpeth (Addl. Amravati), Textile Park, Dist. Amravati, Maharashtra on 25th September, 2015.
- The details of the funds utilised during the quarter on the new project at Amravati. Land & Civil Works - Rs.1255 lakhs ; Plant & Machinery - Rs.2931 lakhs and Others - Rs.1014 lakhs
- Tax Expense represents provision for Income Tax & Deferred Tax for the financial year, under Income Tax Act,1961.
- Figures of the previous quarters/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

Secunderabad
7th November, 2015



For SURYALAKSHMI COTTON MILLS LIMITED

L N Agarwal
L N AGARWAL

CHAIRMAN & MANAGING DIRECTOR

SURYALAKSHMI COTTON MILLS LIMITED

Segment wise Revenue, Results and Capital Employed

Sl No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to Date figures for Current period ended	Year to Date figures for the Previous Year ended	Previous Year ended
		30-09-2015	30-06-2015	30.09.2014	30-09-2015	30-09-2014	31-03-2015
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Segemnt Revenue						
	a) Spinning	5690.72	6275.51	7009.62	11966.23	13890.16	27598.03
	b) Denim manufacturing	10626.91	11080.45	9947.46	21707.36	20399.71	39238.48
	c) Power Plant	1127.15	1224.58	1162.07	2351.73	2248.00	3790.83
	d) Garment	1950.80	1567.81	1759.02	3518.61	2950.25	5744.97
	Total	19395.58	20148.35	19878.17	39543.93	39488.12	76372.31
	Less: Inter Segement revenue	1636.53	1694.62	1524.09	3331.15	3152.83	5871.40
	Net Sales/Income from Operations	17759.05	18453.73	18354.08	36212.78	36335.29	70500.91
2	Segement Results						
	(Profit+)/Loss(-) before tax and Interest from each segment)						
	a) Spinning	95.92	380.47	302.95	476.39	649.29	1203.45
	b) Denim manufacturing	1458.79	1221.35	1163.75	2680.14	2408.77	3637.63
	c) Power Plant	115.03	184.51	0.50	299.54	68.35	(60.78)
	d) Garment	100.14	58.14	219.57	158.28	258.60	418.02
	Total	1769.88	1844.47	1686.77	3614.35	3385.01	5198.32
	Less: (i) Interest	819.96	784.25	883.69	1604.21	1766.80	3367.15
	(ii) Other Un-allocable Expenditure net off Un-allocable income						
	Total Profit/(Loss) before tax	949.92	1060.22	803.08	2010.14	1618.21	1831.17
3	Capital Employed						
	(Segment Assets -Segment Liabilities)						
	a) Spinning	27371.20	22700.63	18453.48	27371.20	18453.48	18697.77
	b) Denim manufacturing	28772.75	28998.12	31153.28	28772.75	31153.28	28719.99
	c) Power Plant	13491.22	13359.51	12718.33	13491.22	12718.33	13406.15
	d) Garment	4925.72	4725.31	3441.37	4925.72	3441.37	4142.99
	TOTAL :	74560.89	69783.57	65766.46	74560.89	65766.46	64966.90



SURYALAKSHMI COTTON MILLS LIMITED

Registered Office :Surya towers ,6th Floor,105 S.P Road, Secunderabad -500 003

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	As at Current half year end	As at Previous year end
	30-09-2015	31-03-2015
	UNAUDITED	AUDITED
A EQUITY AND LIABILITIES :		
1 SHAREHOLDERS' FUNDS :		
(a) Share Capital	2,544.53	2,544.53
(b) Reserves and Surplus	30,451.99	29,633.73
Sub-Total - Shareholders' funds :	32,996.52	32,178.26
2 Non-current liabilities		
(a) Long-term borrowings	19,373.34	12,442.02
(b) Deferred tax liabilities (net)	3,444.11	3,253.11
(c) Long-term provisions	513.20	447.20
Sub-Total - Non-current liabilities :	23,330.65	16,142.33
3 Current liabilities		
(a) Short-term borrowings	15,149.05	11,449.79
(b) Trade payables	6,853.58	6,065.07
(c) Other current liabilities	7,027.10	7,505.46
(d) Short-term provisions	860.19	1,054.86
Sub-Total - Current liabilities :	29,889.92	26,075.18
TOTAL - EQUITY AND LIABILITIES :	86,217.09	74,395.77
B ASSETS :		
1 Non-current Assets :		
(a) Fixed assets	50,886.52	42,897.46
(b) Non-current investments	-	-
(c) Long-term loans and advances	463.03	396.49
(d) Other non-current assets	187.97	60.95
Sub-Total - Non-current assets :	51,537.52	43,354.90
2 Current Assets :		
(a) Current investments	9.76	9.76
(b) Inventories	14,063.00	13,790.79
(c) Trade receivables	13,051.86	10,338.18
(d) Cash and cash equivalents	671.50	980.40
(e) Short-term loans and advances	3,069.20	3,161.54
(f) Other current assets	3,814.25	2,760.20
Sub-Total - Current assets :	34,679.57	31,040.87
TOTAL - ASSETS :	86,217.09	74,395.77





Brahmayya & Co.,

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

To
**THE BOARD OF DIRECTORS
SURYA LAKSHMI COTTON MILLS LIMITED
SECUNDERABAD.**

REVIEW REPORT ON FINANCIAL INFORMATION OF SURYA LAKSHMI COTTON MILLS LIMITED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015 TO BE SUBMITTED TO STOCK EXCHANGES

We have reviewed the accompanying statement of unaudited financial results for the Quarter and half year ended 30th September, 2015 of **SURYA LAKSHMI COTTON MILLS LIMITED**, Surya Towers, S.P.Road, Secunderabad – 500 003, Telangana, except for the disclosures regarding “Public Shareholding and Promoter Group Shareholding” which have been traced from the disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the terms of Clause 41 of the Listing Agreement entered into by the said Entity with Stock Exchanges. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Information has not been prepared in all material respects, in accordance with and in terms of Clause 41 of the Listing Agreements with the Stock exchanges and has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 07.11.2015

for BRAHMAYYA & CO.
Chartered Accountants
Firms' Regn.No.0005129

K. Shrawan

(K.SHRAVAN)
Partner
Membership No.215798

